

AK Permanent Fund

Principal

(may not be spent—only invested)

25-30%

Oil and Gas & Mineral Royalties

70-75%

Legislative Appropriations from Earnings Reserve

Earnings Reserve
(may be spent)

21% of
5 year avg.

~~Principal Inflation Proofing~~

Distributable Income

50%

2.3% POMV
Approx.
\$1.1 billion

~~0%~~ HB365: 25%

~~50%~~

HB365: 25%

Income Tax:
\$655 million

15% Fed. Income Tax Due
10% Long Term Cap. Gains

General Fund

~~0%~~ HB365: Excess amount over \$1200

Calculate PFD
not to exceed
\$1,200/resident

PFD

Donations to
Pick Click Give
& College Funds

Optional

Refundable Tax
Payment applied
to State Income
Tax Due

Optional

Tax Refund
or PFD
to Resident

HB 365— Income Tax & Permanent Fund Refundable Tax Payment

Changes to current Permanent Fund system shown in **Red**.

Green is new revenue & changes to PF system.

Provided by
Rep. Seaton